INTEGRATING AI INTO EUROPEAN WORKPLACES

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GLOBAL CHALLENGES

Global Recession 2010

Global Pandemic

Logistics Nightmare

Electronics Shortage 1

Global Conflicts

Climate Change

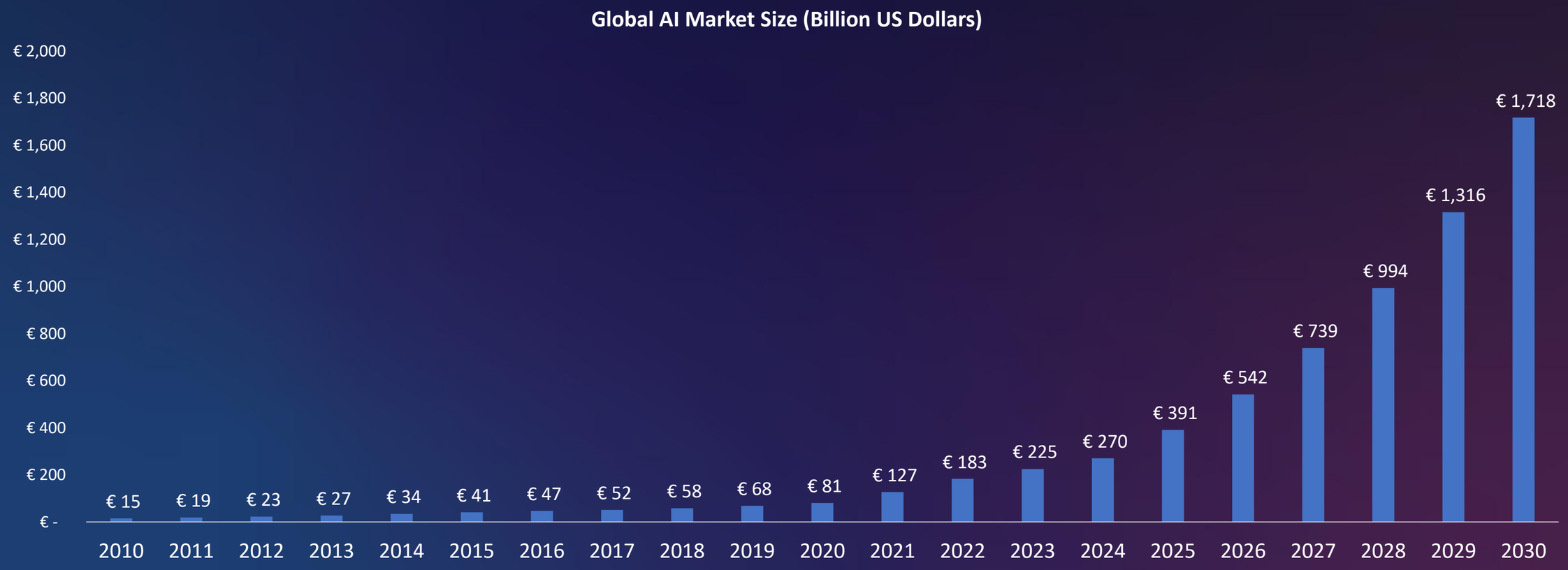
Electronics Shortage 2

Talent Shortage 2030

"We cannot solve our problems
with the thinking we used
to create them."

Albert Einstein

NEW SOLUTIONS



STRIKING A BALANCE

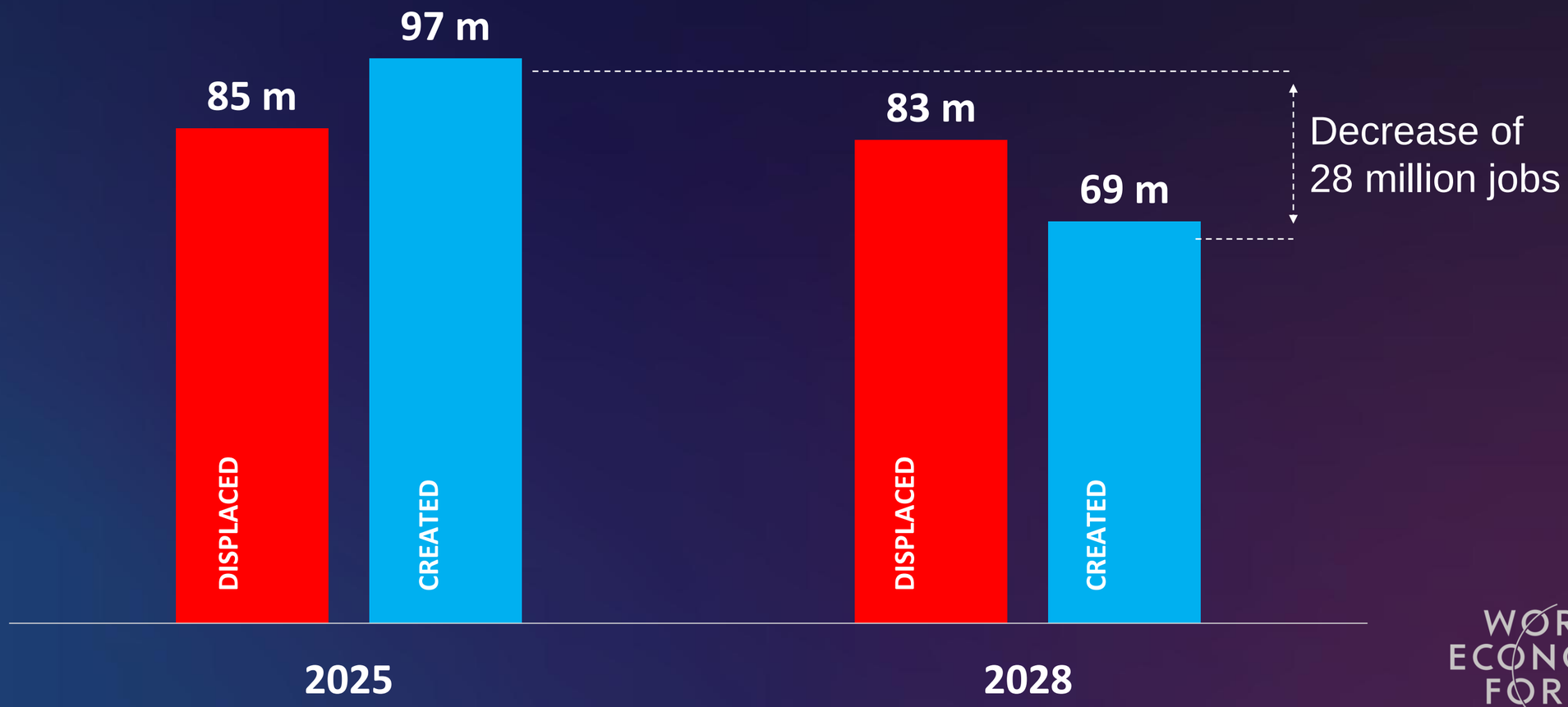
We must make this Europe's Digital Decade. There are three areas we need to focus; first data, second technology in particular AI, and third infrastructure.

State of the Union, 2020

Europe, together with partners, should lead the way on a new global framework for AI, built on three pillars: guardrails, governance and guiding innovation.

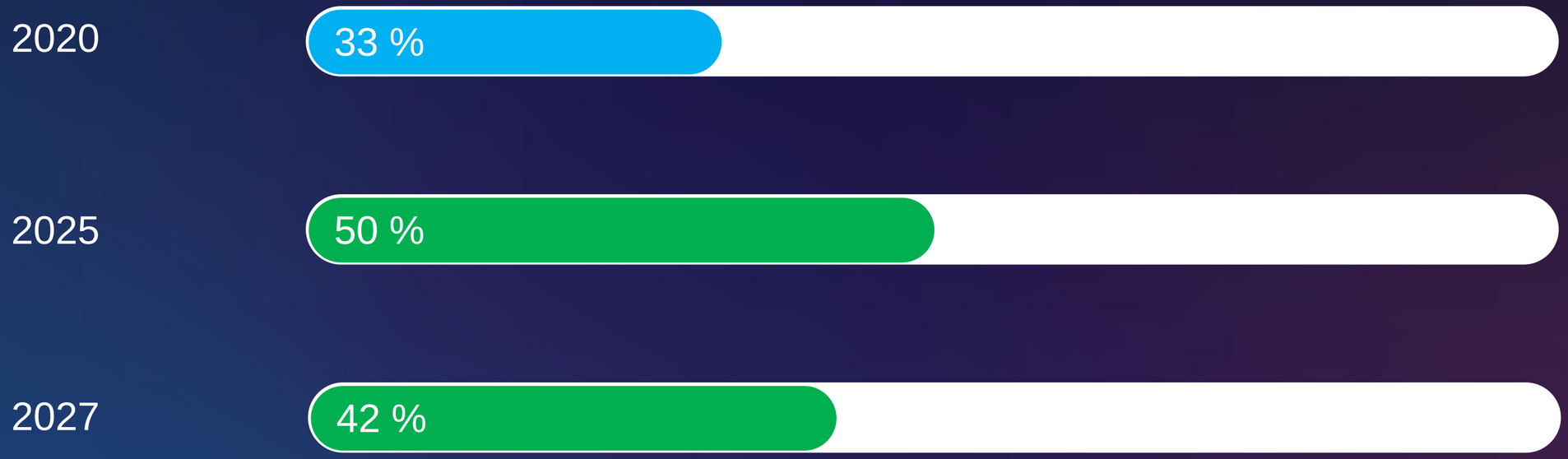
State of the Union, 2023

FUTURE OF JOBS



WORLD ECONOMIC FORUM

FUTURE OF AUTOMATION

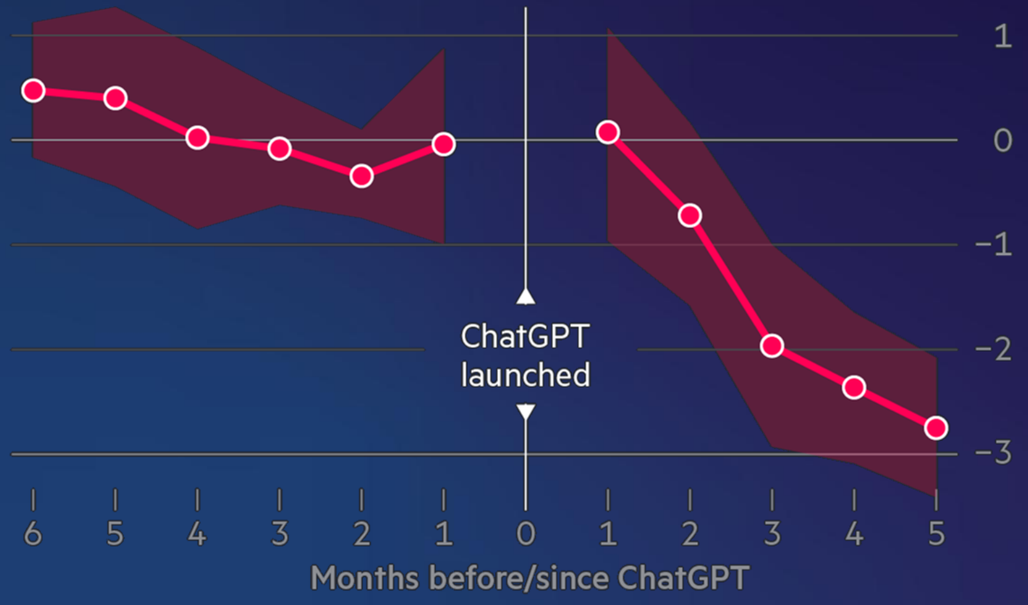


WORLD ECONOMIC FORUM

DECREASE IN WHITE COLLAR JOBS

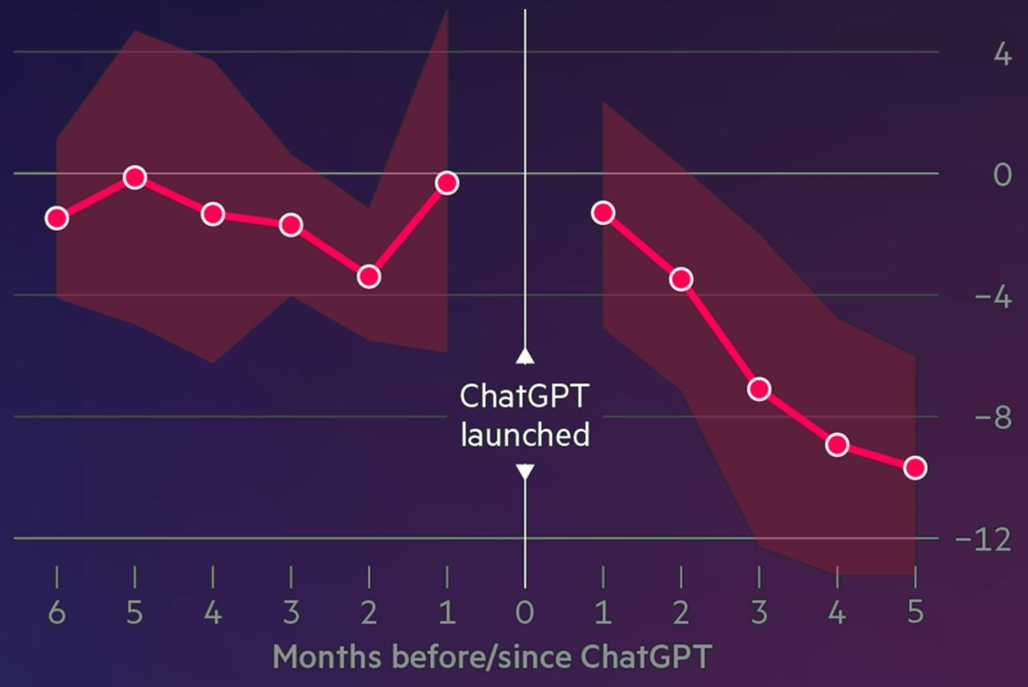
Generative AI is already taking some white collar jobs...

% change in monthly freelance jobs



...and cutting wages for online freelancers

% change in earnings



FT FINANCIAL TIMES

WHAT DO CEOs & CFOs THINK?

- 61% believe AI will be a game changer for their industry
- 66% said they will recruit AI specialists externally, while 34% said they will train existing staff
- 57% of the respondents lack confidence in their leadership team’s AI skills and knowledge
- 41% of executives believe they will employ fewer people within five years due to AI
- Only half of leaders say they will redeploy employees affected by AI

HOW CAN A WORKFORCE BE AI-READY IF ITS LEADERS ARE NOT?

OXFORD ECONOMICS
APRIL 2024

DISRUPTION IN THE WORKFORCE

Goldman Sachs

March 2023

- Gen AI to effect 300 million full-time jobs worldwide
- Automation will partially change 66% of jobs in Europe
- Between 25% and 50% of the workload will be taken over by AI

IBM

May 2023

- Company to pause hiring roles that can be replace by AI
- This can impact 26,000 IBM employees

BT

May 2023

- Plan to cut 55,000 jobs by the end of the decade

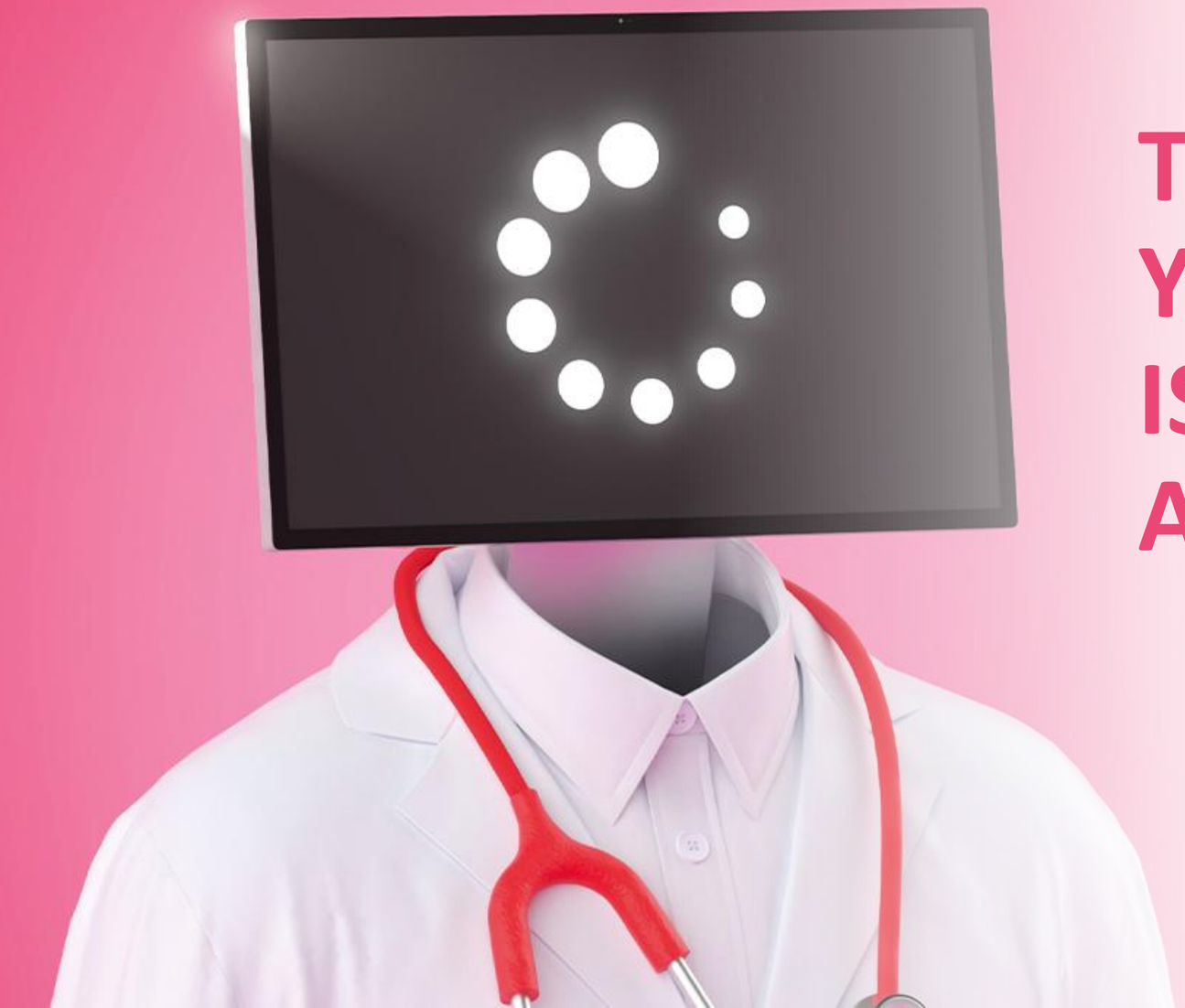
in

August 2023

- 65% of skills are expected to change by 2030 because of Gen AI

AI WILL TAKE OVER TASKS, NOT NECESSARILY JOBS

The end of the Platform Economy?



THE FIRST 1,000-YEAR-OLD PERSON IS ALREADY AMONG US!

GRADUATION
BLACKHOLE

TRANSLATION
REPORT WRITING
SUMMARISATION
EMAIL DRAFTING
ANALYSING DATA
JUNIOR
2023
TRAINING
CUSTOMER CARE
LOGISTICAL PLANNING
SENTIMENT ANALYSIS
SOCIALMEDIA MONITORING

WHAT IS THE VALUE OF A DEGREE?

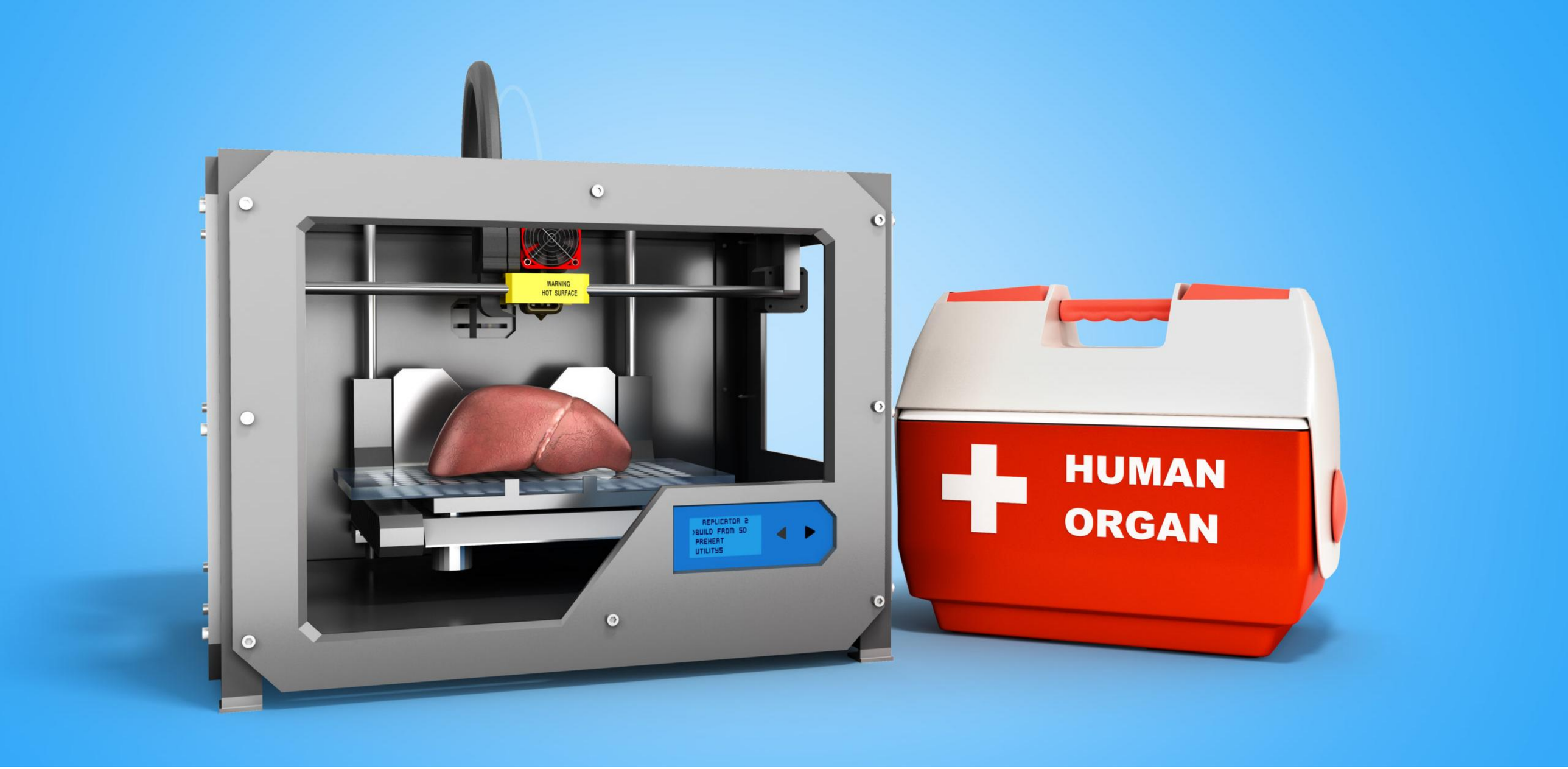
2030 TALENT SQUEEZE

- 85 million unfilled Jobs
- $8.5 trillion unrealised annual revenue
- Team burnout
- Decreased output
- Increased Cyber Security
- Delayed product launces

*FUTURE OF WORK – The Global Talent Crunch (KORN FERRY Report 2023)

1. Some jobs will not be affected

2. Some jobs will become obsolete



3. New jobs will be created

4. Most jobs will be augmented with AI

20XX
THE AGENT ECONOMY

AI WILL NOT DISRUPT YOUR WORKSPACE, BUT A COMPETITOR WHO UNDERSTANDS HOW TO USE AI BETTER THAN YOU WILL!

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